

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Apr-23 Nu. 000	30-Apr-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	2,361,264	1,390,012
Interest expense on foreign currency financial liabilities	(766,950)	(553,588)
Currency trading gain/(loss)	22,404	89,455
Net foreign currency income	<u>1,616,718</u>	<u>925,879</u>
Local currency income		
Interest income on local currency financial assets	35,940	8,638
Net local currency income	<u>35,940</u>	<u>8,638</u>
Net interest income	<u>1,652,658</u>	<u>934,517</u>
Other income		
Realised gain/(loss) on sale of assets	3,061,891	67,088
Unrealised gain/(loss) of fair value of assets	(10,990)	(760,561)
Foreign exchange revaluation gain/(loss)	656,406	2,528,831
Others	7,017	(13,975)
Net other income	<u>3,714,325</u>	<u>1,821,383</u>
Total net operating income	<u>5,366,983</u>	<u>2,755,899</u>
Expenses		
Cost of banknote printing	(30,283)	(46,601)
Personnel expenses	(182,744)	(153,775)
Administrative expenses	(101,741)	(132,023)
Total operating expenses	<u>(314,768)</u>	<u>(332,399)</u>
Net profit for year	5,052,215	2,423,500
Profit for distribution		
	30-Apr-23	30-Apr-22
Net profit as per Statement of Comprehensive Income	5,052,215	2,423,500
Transferred to revaluation reserve	(645,416)	(1,768,269)
Previous unrealised gains/losses recognised in year	(695,066)	192,764
Distributable profit for the year	<u><u>3,711,733</u></u>	<u><u>847,995</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Apr-23 Nu. 000	30-Apr-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	31,617,583	47,868,024
Deposits with banks	-	3,495,940
Trading Assets	1,538,261	1,024
Securities	59,554,491	55,679,087
IMF related assets	5,085,532	4,738,083
Interest and other receivables	1,241,436	465,451
Total foreign currency financial assets	<u>99,037,303</u>	<u>112,247,607</u>
Local currency financial assets		
Cash and cash equivalents	1,975,530	131,626
Gratuity fund	57,575	69,922
Loans to staff	9,598	15,396
Ways and means advance to Royal Government	36,483	1,753,211
Total local currency financial assets	<u>2,079,186</u>	<u>1,970,155</u>
Foreign currency non-financial assets		
Monetary gold	-	-
Other foreign currency non-financial asset	273,806	1,565,973
Total foreign currency non-financial assets	<u>273,806</u>	<u>1,565,973</u>
Non-financial assets		
Non-monetary gold	95,027	37,140
Inventories for banknotes	247,362	216,689
Property, Plant and Equipment	124,813	117,923
Intangible assets	2,511	27,145
Other assets	5,142,714	4,762,965
Total non-financial assets	<u>5,612,426</u>	<u>5,161,861</u>
Total assets	<u><u>107,002,722</u></u>	<u><u>120,945,596</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Apr-23	30-Apr-22
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,349,684	7,465,676
IMF related liabilities	4,561,220	4,256,180
Due to IFIs	6,139	1,164
Due to foreign central banks	21,175,260	19,767,500
Accrued interest payables	190,606	92,006
Total foreign currency financial liabilities	<u>33,282,909</u>	<u>31,582,527</u>
Local currency financial liabilities		
Currency in circulation	12,772,262	13,591,317
Balances of Commercial banks	32,339,488	52,127,825
Balances of Royal Government	772,411	1,959,898
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>45,887,287</u>	<u>67,679,582</u>
Other liabilities		
Deferred grants	107,856	112,755
Gratuity and other employee benefits	110,270	87,062
Others	103,244	100,131
Total Other Liabilities	<u>321,370</u>	<u>299,947</u>
Total Liabilities	<u>79,491,566</u>	<u>99,562,056</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	21,946,749	19,491,985
Retained earnings	3,816,478	952,740
Other reserves	-	-
Total Equity	<u>27,511,156</u>	<u>21,383,540</u>
Total Equity and Liabilities	<u>107,002,722</u>	<u>120,945,596</u>